



PRESS RELEASE

AEON Thana Sinsap (Thailand) Public Company Limited (AEONTS) announced 2Q/2023 a net profit of 842 MB, +36% from last quarter and 1H/2023 financial results ended August 31, 2023 a net profit of 1,459 MB, EPS 5.84 Baht/share

Thailand's economy in the second quarter of 2023 grew at a rate of 1.8 percent, lower than expected, due to the continuous deceleration in export sector. Hence, Thailand's GDP in 2023 is expected to be 2.5-3.0 percent from economic constraints, namely, the global economy recession in response to rising policy interest rate, high level of household debt in Thailand, however, Thailand's economic outlook has been positive since the succeed of government formation and the implementation of their economic stimulation programs and a better outlook of export sector which increasing 2.6 percent in September 2023.

On October 6, 2023 - AEON Thana Sinsap (Thailand) Public Company Limited (AEONTS) – Thailand's consumer finance business leader, recently announced the 2Q/2023 and 1H/2023 financial results ended August 31, 2023, total revenue for the 2Q/2023 reported at 5,676 million baht, increasing from last quarter, consequently resulting in total revenue of 1H/2023 reported 11,136 million baht, in which the increment is mainly contributed by the growth of credit card income, whereas revenue from other financial products slightly declined as a result of conservative lending approach.

For 2Q/2023 and 1H/2023 financial results, total expenses from the consolidated financial statements amounted to 4,594 million baht and 9,249 million baht respectively. In 2Q/2023, the operating and administrative expenses amounted 2,070 million baht, remained stable from the same period last year, demonstrating the ability to manage operating and administrative expenses well. The expected credit loss expense reported 1,949 million baht, which reduced 7% from last quarter and is expected to gradually decrease due to the asset quality management plan and the stringent lending policy. The finance cost reported 574 million baht amid rising policy interest rate.

The Company reported a net profit attributed to owners of the parent for the 2Q/2023 and 1H/2023 of 842 million baht, increased 36 percent from last quarter and 1,459 million baht respectively, or earning per share for the 2Q/2023 and 1H/2023 at 3.37 baht per share and 5.84 baht per share respectively.

For 1H/2023 financial results, the debt to equity ratio was at 2.9 times, decreased from 3.1 times of 2022 fiscal year ended with the credit rating maintained by Fitch Rating at A-(tha)/Stable Outlook. The book value per share attributable to the owners of the parent was 94.50 baht. Return on Equity attributable to the owners of the parent (ROE) and Return on Asset (ROA) were 12.6% percent and 3.1 percent respectively. The company has service channels nationwide 104 branches, 141 ATMs, and over of 5,646 merchandise dealers and digital planform channel namely AEON Thai Mobile Application to facilitate Aeon customers completely. In additions, the Company has online card spending accounting of 22 percent of total credit card spending.

In additions, the Board of Directors has approved the resolution of interim dividend payment for the 1H/2023 ended August 31, 2023 at the rate of 2.55 baht per share, equivalent to Dividend Payout Ratio of 43.7%. The RD date is October 20, 2023 and the dividend payout date is November 2, 2023.